

Recent trends in the real estate market and its analysis – 2019 edition

Narodowy Bank Polski and SGH Warsaw School of Economics Conference

4 December 2019

Narodowy Bank Polski Workshop

5–6 December 2019

Preliminary programme as of 20 November 2019

Wednesday, 4 December 2019, SGH, Warsaw

08.30 – 09.00	Registration and welcome coffee
09.00 – 10.30	Welcome address • Roman Sobiecki, <i>Welcome address</i> • Piotr Szpunar, <i>The macroeconomic environment and scenarios for the development of the housing sector</i> • Jacek Łaszek, <i>Cycles in the residential real estate market</i>
10.30 – 11.00	Coffee break
11.00 – 13.00	Session 1. Assessing and management of the risk of real estate cycles • Michael Voigtländer, <i>European office markets, user costs and speculative bubbles</i> • Peter Parlasca, <i>Developing commercial real estate indicators – the ESS work streams</i> • Francesco Zollino, <i>Methodologies for the assessment of real estate vulnerabilities and macroprudential policies: residential real estate</i>
13.00 – 14.00	Lunch
14.00 – 16.00	Session 2. The housing and commercial property market in a broader perspective • Joanna Waszczuk, <i>Land value and land urban rent on the Polish housing market</i> • George Matysiak, <i>Price Convergence in the Housing Market: Panel Analysis of Polish Regional Cities</i> • Krzysztof Olszewski, <i>The link between the commercial real estate market and the economy</i>
16.00 – 18.30	Sightseeing in Warsaw (<i>by invitation only</i>)
18.30	Dinner at a restaurant in Warsaw (<i>by invitation only</i>)

Thursday, 5 December 2019, NBP, Zalesie Górne (by invitation)

08.30 – 09.00	Registration and welcome coffee
09.00 – 09.10	Welcome address • Jacek Łaszek, <i>tbc</i>
09.10 – 10.30	Session 1. Statistical data, Monetary policy and the real estate market • Xuxin Mao, <i>Forecasting Housing Output with Artificial-Intelligence-Based Big Data Analytics: An Application of Natural Language Processing and Google Trends Analytics</i> • Jakub Rybacki, <i>ECB policy consistency – loss of independence and the real estate bubble?</i> • Maciej Ryczkowski, <i>Money, Credit and House Prices from the Wavelet Perspective</i>
10.30 – 11.00	Coffee break
11.00 – 13.00	Session 2. Housing policy and the housing market • Stefan Kofner, <i>Outlines of a communitarian housing policy</i> • Eszter Somogyi, <i>The effects of pronatalist housing policy on house prices in Hungary after 2015</i> • Jörg Dötsch, <i>Housing Wealth in Hungary: From Subsidised Stability to Inherited Tensions?</i>
13.00 – 14.00	Lunch at the NBP Training Centre
14.00 – 15.30	Session 3. House price indices • Fernando Tusell, <i>Housing price indexes for small areas</i> • Fatine Filali Adib, Zakaria Firano, <i>Hedonic Brownian motion index for Morocco</i>
15.30 – 16.00	Coffee break
16.00 – 17.30	Session 4. Social housing • Katarzyna Przybylska, <i>Social Rental Agency in Warsaw – a programme increasing access to affordable housing, run by Habitat for Humanity Poland</i> • Magdalena Załączna, Agata Antczak-Stępnia, <i>Developers' contribution in social housing - a lesson to be learned</i>
18.00	Dinner at the NBP Training Centre

Friday, 6 December 2019, NBP, Zalesie Górne (by invitation)09.00 – 10.00 **Session 5. Commercial real estate and related topics**

- **Thomas Knetsch**, *Compilation of commercial property price indices for Germany tailored for policy use*
- **Piotr Kasprzak**, *The fourth industrial revolution and the real estate*

10.00 – 10.30 Coffee break

10.30 – 12.30 **Session 6. Real estate market**

- **Jean-Pierre Schaefer**, *The financial forecast for the French social rental market 2020-2040*
- **Irfan Ahmed**, *The structures of real estate and financial sectors with induced income circular flow – An Intercontinental study*
- **Kim Chong Dae**, *Evaluation and analysis of the value of German real estate following the financial crisis of 2007*

12.30 Lunch at the NBP Training Centre

Conference venue:

SGH Warsaw School of Economics
Building C
Al. Niepodległości 128, Warszawa

Workshop venue:

NBP Training Centre
ul. Białej Brzozy 7, Zalesie Górne

Contact:

Ms Marta Kierylak
NBP International Department
phone: +48 22 185 11 76
mobile: +48 693 401 248
e-mail: marta.kierylak@nbp.pl

Ms Joanna Waszczuk
NBP Economic Analysis Department
phone: +48 22 185 15 30
mobile : +48 697 414 187
e-mail: joanna.waszczuk@nbp.pl